

## Declaration of U.S. Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)

By proceeding with submitting the account opening application (the “**Application**”) and providing the information contained therein, I am making all declarations, certifications, authorizations, acknowledgements, agreements and undertakings set out in this declaration.

1. Under penalties of perjury, I declare that I have examined the information provided in the Application and, to the best of my knowledge and belief, it is true, correct and complete. I further certify under penalties of perjury that:
  - (a) I am the individual that is the beneficial owner of all the income to which the Application relates or am using the Application to document myself for FATCA purposes; and
  - (b) the person named in the Application is not a U.S. person. “U.S. person” for FATCA purposes includes U.S. tax residents, U.S. citizens (even if residing outside the U.S.) and resident aliens of the U.S.
  
2. Furthermore, I authorize the information in the Application to be provided to any withholding agent that has control, receipt or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. I agree that I will submit a new form for the Application within 30 days if any certification made on the Application becomes incorrect.
  
3. I acknowledge and agree that (a) the information contained in the Application is collected and may be kept by PAO Bank Limited (the “**Bank**”) for the purpose of automatic exchange of financial account information, and (b) such information and information regarding the account holder and any reportable account(s) may be reported by the Bank to the Inland Revenue Department of the Government of the Hong Kong Special Administrative Region of the People’s Republic of China and exchanged with the tax authorities of another jurisdiction or jurisdictions in which the account holder may be resident for tax purposes, pursuant to the legal provisions for exchange of financial account information provided under the Inland Revenue Ordinance (Chapter 112 of the Laws of Hong Kong).
  
4. I certify that I am the account holder of all the account(s) to which the Application relates.
  
5. I undertake to advise the Bank of any change in circumstances which affects the tax residency status of the individual identified in the Application or causes the information contained herein to become incorrect, and to provide the Bank with a suitably updated form for the Application within 30 days of such change in circumstances.
  
6. I declare that the information given and statements made in the Application are, to the best of my knowledge and belief, true, correct and complete.
  
7. I undertake to fully cooperate with the Bank to ensure it meets its obligations under applicable laws, regulations and directives in connection with my account(s).

**WARNING:** It is an offence under section 80(2E) of the Inland Revenue Ordinance (Chapter 112 of the Laws of Hong Kong) if any person, in making a self-certification, makes a statement that is misleading, false or incorrect in a material particular AND knows, or is reckless as to whether, the statement is misleading, false or incorrect in a material particular. A person who commits the offence is liable on conviction to a fine at level 3 (i.e., HK\$10,000).

*If there is any inconsistency between the English version and the Chinese version of this declaration, the English version shall prevail.*